Table 3 Summary table of borrowing

R thousand	2016/17										
	Budget estimate	April	May	June	July	August	September	October	November	December	Year to date
Domestic short-term loans (net)	**25,000,000**	**2,429,614**	**4,341,951**	**5,317,480**	**5,700,899**	**7,343,889**	**23,637,274**	**8,650,325**	**10,574,118**	**(581,296)**	**67,414,254**
Treasury bills	25,000,000	2,064,000	2,091,000	3,616,000	661,390	2,295,000	7,162,000	7,567,270	8,552,500	4,876,000	38,885,160
Shorter than 91 days	-	-	-	-	-	-	-	-	-	-	-
91 days	331,000	228,000	-	(1,114,000)	(1,174,610)	580,000	3,104,000	4,411,270	4,607,500	1,171,000	11,813,160
182 days	5,031,000	464,000	464,000	2,595,000	464,000	750,000	762,000	596,000	745,000	485,000	7,325,000
273 days	7,180,000	600,000	600,000	750,000	600,000	965,000	2,230,000	1,200,000	1,500,000	690,000	9,135,000
364 days	12,458,000	772,000	1,027,000	1,385,000	772,000	-	1,066,000	1,360,000	1,700,000	2,530,000	10,612,000
Corporation for Public Deposits	-	365,614	2,250,951	1,701,480	5,039,509	5,048,889	16,475,274	1,083,055	2,021,618	(5,457,296)	28,529,094
Domestic long-term loans (net)	**116,200,000**	**13,731,570**	**16,867,624**	**15,889,547**	**15,488,279**	**15,498,167**	**(8,863,571)**	**13,399,088**	**13,554,450**	**8,474,673**	**104,039,827**
Loans issued for financing (net)	116,200,000	14,244,460	16,836,746	15,780,668	15,833,291	15,211,513	(8,492,963)	13,399,088	13,554,450	8,512,416	104,879,669
Loans issued (gross)	185,681,000	15,749,109	18,585,798	17,113,153	17,027,600	16,551,993	17,328,283	14,507,041	14,814,685	9,744,297	141,421,959
Discount	(11,681,000)	(1,314,846)	(1,597,523)	(1,131,581)	(924,824)	(1,008,802)	(979,796)	(822,274)	(946,315)	(1,166,450)	(9,892,411)
Redemptions											
Scheduled	(57,800,000)	(189,803)	(151,529)	(200,904)	(269,485)	(331,678)	(24,841,450)	(285,679)	(313,920)	(65,431)	(26,649,879)
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-	-	-	-
Loans issued for switches (net)	-	(512,890)	-	-	(205,255)	(83,954)	-	-	-	(37,673)	(839,772)
Loans issued (gross)	-	11,363,536	-	-	6,007,494	4,809,265	-	-	-	2,665,518	24,845,813
Discount	-	(561,962)	-	-	(366,366)	(386,652)	-	-	-	(200,488)	(1,515,468)
Loans switched (excluding book profit)	-	(11,314,464)	-	-	(5,846,383)	(4,506,567)	-	-	-	(2,502,703)	(24,170,117)
Loans issued for repo's (net)	-	-	30,878	108,879	(139,757)	370,608	(370,608)	-	-	(70)	(70)
Repo out	-	616,996	1,306,552	1,706,909	1,492,572	3,523,965	1,487,668	235,839	993,755	2,218,237	13,582,493
Repo in	-	(616,996)	(1,275,674)	(1,598,030)	(1,632,329)	(3,153,357)	(1,858,276)	(235,839)	(993,755)	(2,218,307)	(13,582,563)
Foreign long-term loans (net)	**7,811,224**	**3,931,374**	**(6,769)**	**-**	**(423,421)**	**-**	**-**	**33,075,927**	**(6,152)**	**-**	**36,570,959**
Loans issued for financing (net)	7,811,224	3,931,374	(6,769)	-	(423,421)	-	-	31,964,565	(6,152)	-	35,459,597
Loans issued (gross)	23,205,000	18,178,187	-	-	-	-	-	33,029,967	-	-	51,208,154
Discount	-	(248,859)	-	-	-	-	-	-	-	-	(248,859)
Redemptions											
Scheduled											
Rand value at date of issue	(7,262,352)	(6,287,712)	(1,940)	-	(225,368)	-	-	(634,113)	(1,940)	-	(7,151,073)
Revaluation	(8,131,424)	(7,710,242)	(4,829)	-	(198,053)	-	-	(431,289)	(4,212)	-	(8,348,625)
Loans issued for switches (net)	-	-	-	-	-	-	-	1,111,362	-	-	1,111,362
Loans issued (gross)	-	-	-	-	-	-	-	10,239,632	-	-	10,239,632
Discount	-	-	-	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)											
Rand value at date of issue	-	-	-	-	-	-	-	(4,912,807)	-	-	(4,912,807)
Revaluation	-	-	-	-	-	-	-	(4,215,463)	-	-	(4,215,463)
Change in cash and other balances	**7,330,662**	**9,047,383**	**1,636,209**	**(45,077,482)**	**52,389,343**	**(6,166,106)**	**(10,838,896)**	**(24,211,671)**	**(7,794,058)**	**(30,550,338)**	**(61,565,617)**
Change in cash balances	3,229,662	8,255,141	1,760,267	(44,871,061)	39,797,357	6,714,485	(8,318,799)	(26,716,078)	(6,295,281)	(32,698,799)	(62,372,768)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	19,443,857	(2,867,833)	(701,536)	22,909,278	(29,080,846)	7,729,434	8,471,359	13,375,480	(22,430,380)	16,848,813
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-
Surrenders	4,101,000	4,847	796	109,593	295,585	691,931	409,431	1,179,572	1,596,638	3,295,246	7,583,639
Late requests	-	-	-	-	-	-	-	-	(13,934)	-	(13,934)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(18,656,462)	2,742,979	385,522	(10,612,877)	15,508,324	(10,658,962)	(7,146,524)	(16,456,961)	21,283,595	(23,611,367)
Total borrowing	**156,341,886**	**29,139,941**	**22,839,015**	**(23,870,455)**	**73,155,100**	**16,675,950**	**3,934,807**	**30,913,669**	**16,328,358**	**(22,656,961)**	**146,459,423**

Table 3.1 Issuance of domestic long-term loans

R thousand	2016/17										
	Budget estimate	April	May	June	July	August	September	October	November	December	Year to date
Domestic long-term loans (gross)	**185,681,000**	**27,729,641**	**19,892,350**	**18,820,062**	**24,527,666**	**24,885,223**	**18,815,951**	**14,742,880**	**15,808,440**	**14,628,052**	**179,850,265**
Loans issued for financing	185,681,000	15,749,109	18,585,798	17,113,153	17,027,600	16,551,993	17,328,283	14,507,041	14,814,685	9,744,297	141,421,959
Loans issued for switches	-	11,363,536	-	-	6,007,494	4,809,265	-	-	-	2,665,518	24,845,813
Loans issued for repo's (Repo out)	-	616,996	1,306,552	1,706,909	1,492,572	3,523,965	1,487,668	235,839	993,755	2,218,237	13,582,493
Loans issued for financing (gross)	**185,681,000**	**15,749,109**	**18,585,798**	**17,113,153**	**17,027,600**	**16,551,993**	**17,328,283**	**14,507,041**	**14,814,685**	**9,744,297**	**141,421,959**
Cash value	174,000,000	14,313,094	16,935,725	15,990,130	16,017,256	15,456,215	16,299,400	13,531,692	13,705,810	8,463,790	130,713,112
Discount	11,681,000	1,314,846	1,597,523	1,131,581	924,824	1,008,802	979,796	822,274	946,315	1,166,450	9,892,411
Premium	-	(298,093)	(343,631)	(528,548)	(202,890)	(123,000)	(265,595)	(158,991)	(98,979)	(43,071)	(2,062,798)
Revaluation	-	419,262	396,181	519,990	288,410	209,976	314,682	312,066	261,539	157,128	2,879,234
Retail Bonds	-	436,847	311,617	408,163	312,261	348,984	340,125	307,975	320,146	293,169	3,079,287
Cash value	-	436,847	311,617	408,163	312,261	348,984	340,125	307,975	320,146	293,169	3,079,287
I2025 (2.00% 2025/01/31)	-	673,765	513,752	-	-	-	-	-	-	228,837	1,416,354
Cash value	-	574,105	433,312	-	-	-	-	-	-	177,441	1,184,858
Discount	-	-	-	-	-	-	-	-	-	2,559	2,559
Premium	-	(19,105)	(13,312)	-	-	-	-	-	-	-	(32,417)
Revaluation	-	118,765	93,752	-	-	-	-	-	-	48,837	261,354
I2038 (2.25% 2038/01/31)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-
I2046 (2.50% 2046/03/31)	-	524,796	744,376	1,374,989	615,619	449,091	355,012	-	419,323	617,110	5,100,316
Cash value	-	539,366	747,892	1,357,776	610,395	433,517	340,303	-	392,216	558,071	4,979,536
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	(79,366)	(102,892)	(177,776)	(85,395)	(53,517)	(40,303)	-	(42,216)	(43,071)	(624,536)
Revaluation	-	64,796	99,376	194,989	90,619	69,091	55,012	-	69,323	102,110	745,316
I2033 (1.875% 2033/02/28)	-	562,809	796,999	949,260	765,744	614,287	728,773	410,332	894,060	-	5,722,264
Cash value	-	551,933	777,983	907,489	723,715	574,020	676,274	376,393	806,765	-	5,394,572
Discount	-	-	-	563	87	1,507	3,726	3,607	18,235	-	27,725
Premium	-	(6,933)	(12,983)	(8,052)	(3,802)	(527)	-	-	-	-	(32,297)
Revaluation	-	17,809	31,999	49,260	45,744	39,287	48,773	30,332	69,060	-	332,264
I2050 (2.50% 2049-50-51/12/31)	-	1,257,892	941,054	1,445,741	772,047	488,091	1,006,146	1,283,971	508,083	-	7,703,025
Cash value	-	1,232,689	915,791	1,383,578	732,894	457,765	928,273	1,173,991	456,763	-	7,281,744
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	(192,689)	(145,791)	(213,578)	(112,894)	(67,765)	(128,273)	(158,991)	(56,763)	-	(1,076,744)
Revaluation	-	217,892	171,054	275,741	152,047	98,091	206,146	268,971	108,083	-	1,498,025
R2035 (8.875% 2035/02/28)	-	1,757,000	2,801,000	2,254,000	3,377,795	351,000	2,076,000	800,000	2,851,000	1,550,000	17,817,795
Cash value	-	1,597,489	2,602,398	2,064,696	3,241,902	336,950	2,025,543	769,583	2,694,581	1,457,142	16,790,284
Discount	-	159,511	198,602	189,304	135,893	14,050	50,457	30,417	156,419	92,858	1,027,511
Premium	-	-	-	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	976,000	1,200,000	5,166	574	750,000	-	-	-	2,931,740
Cash value	-	-	1,044,653	1,329,142	5,754	642	847,019	-	-	-	3,227,210
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	(68,653)	(129,142)	(588)	(68)	(97,019)	-	-	-	(295,470)
I2029 (1.875% 2029/03/31)	-	-	-	-	395,000	1,708,507	669,751	1,067,763	920,073	376,181	5,137,275
Cash value	-	-	-	-	395,211	1,706,123	660,580	1,045,479	889,691	359,314	5,056,398
Discount	-	-	-	-	-	-	4,420	9,521	15,309	10,686	39,936
Premium	-	-	-	-	(211)	(1,123)	-	-	-	-	(1,334)
Revaluation	-	-	-	-	-	3,507	4,751	12,763	15,073	6,181	42,275
R209 (6.25% 2036/03/31)	-	-	-	-	-	650,000	700,000	-	-	1,201,000	2,551,000
Cash value	-	-	-	-	-	487,138	518,195	-	-	856,813	1,862,146
Discount	-	-	-	-	-	162,862	181,805	-	-	344,187	688,854
Premium	-	-	-	-	-	-	-	-	-	-	-
R2040 (9.00% 2040/09/11)	-	-	2,076,000	1,901,000	2,940,000	2,432,016	1,600,000	2,327,000	3,276,000	850,000	17,402,016
Cash value	-	-	1,896,578	1,773,396	2,809,847	2,376,289	1,557,765	2,206,836	3,087,461	802,928	16,511,100
Discount	-	-	179,422	127,604	130,153	55,727	42,235	120,164	188,539	47,072	890,916
Premium	-	-	-	-	-	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	-	-	-	-	1,050,000	978,000	700,000	-	700,000	3,428,000
Cash value	-	-	-	-	-	877,183	809,771	591,174	-	571,193	2,849,321
Discount	-	-	-	-	-	172,817	168,229	108,826	-	128,807	578,679
Premium	-	-	-	-	-	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	700,000	-	-	1,201,453	-	-	700,000	800,000	3,401,453
Cash value	-	-	479,839	-	-	898,815	-	-	512,863	565,964	2,457,481
Discount	-	-	220,161	-	-	302,638	-	-	187,137	234,036	943,972
Premium	-	-	-	-	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	901,000	-	-	-	1,276,000	900,000	-	-	-	3,077,000
Cash value	-	834,433	-	-	-	1,237,845	861,239	-	-	-	2,933,517
Discount	-	66,567	-	-	-	38,155	38,761	-	-	-	143,483
Premium	-	-	-	-	-	-	-	-	-	-	-
R2030 (7.75% 2030/01/31)	-	3,505,000	-	-	1,131,277	2,447	-	-	-	-	4,638,724
Cash value	-	3,094,153	-	-	1,015,177	2,235	-	-	-	-	4,111,565
Discount	-	410,847	-	-	116,100	212	-	-	-	-	527,159
Premium	-	-	-	-	-	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	2,028,000	976,000	-	3,826	543	700,000	-	-	1,201,000	4,909,369
Cash value	-	1,783,213	861,610	-	3,487	498	634,158	-	-	1,084,498	4,367,464
Discount	-	244,787	114,390	-	339	45	65,842	-	-	116,502	541,905
Premium	-	-	-	-	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	2,126,000	3,219,000	-	2,401,000	2,001,000	2,403,000	2,050,000	800,000	1,927,000	16,927,000
Cash value	-	1,902,461	2,861,219	-	2,176,844	1,902,987	2,226,294	1,881,171	740,423	1,737,257	15,428,656
Discount	-	223,539	357,781	-	224,156	98,013	176,706	168,829	59,577	189,743	1,498,344
Premium	-	-	-	-	-	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	-	2,403,000	4,502,000	1,600,000	2,001,000	2,726,000	3,127,000	1,876,000	-	18,235,000
Cash value	-	-	2,129,566	4,031,879	1,497,927	1,914,856	2,567,846	2,892,308	1,735,271	-	16,769,653
Discount	-	-	273,434	470,121	102,073	86,144	158,154	234,692	140,729	-	1,465,347
Premium	-	-	-	-	-	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	1,976,000	2,127,000	3,078,000	2,707,865	1,977,000	1,277,000	2,433,000	2,250,000	-	17,825,865
Cash value	-	1,766,405	1,873,267	2,734,011	2,491,842	1,900,368	1,187,539	2,286,782	2,069,630	-	16,309,844
Discount	-	209,595	253,733	343,989	216,023	76,632	89,461	146,218	180,370	-	1,516,021
Premium	-	-	-	-	-	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2016/17										
	Budget estimate	April	May	June	July	August	September	October	November	December	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	-	-	-	-	6,838	-	-	-	6,838
Z014 (12.60% 2015/06/30)	-	-	-	-	-	-	-	-	-	-	-
Z019 (13.30% 2014/06/30)	-	-	-	-	-	-	-	-	-	-	-
Z020 (13.20% 2015/10/19)	-	-	-	-	-	-	-	-	-	-	-
Z025 (13.00% 2014/11/30)	-	-	-	-	-	-	-	-	-	-	-
Z071 (15.64% 2015/07/01)	-	-	-	-	-	-	-	-	-	-	-
Z083 (15.25% 2019/09/30)	-	-	-	-	-	-	6,838	-	-	-	6,838
Capitalised interest on Retail Bonds (cash value)	-	-	-	-	-	-	111,638	-	-	-	111,638
Corporate Retail Bond	-	-	-	-	-	-	-	-	-	-	-
RB01	-	-	-	-	-	-	40,280	-	-	-	40,280
RB02	-	-	-	-	-	-	21,453	-	-	-	21,453
RB03	-	-	-	-	-	-	49,905	-	-	-	49,905
Loans issued for switches	**-**	**11,363,536**	**-**	**-**	**6,007,494**	**4,809,265**	**-**	**-**	**-**	**2,665,518**	**24,845,813**
Cash value	-	11,218,575	-	-	5,816,968	4,576,964	-	-	-	2,498,020	24,110,527
Discount	-	561,962	-	-	366,366	386,652	-	-	-	200,488	1,515,468
Premium	-	(417,001)	-	-	(175,840)	(154,351)	-	-	-	(32,990)	(780,182)
Revaluation	-	-	-	-	-	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	-	-	-	-	-	-	-	32,350	32,350
Cash value	-	-	-	-	-	-	-	-	-	29,696	29,696
Discount	-	-	-	-	-	-	-	-	-	2,654	2,654
Premium	-	-	-	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	3,955,561	-	-	1,543,834	1,304,588	-	-	-	302,873	7,106,856
Cash value	-	4,372,562	-	-	1,719,674	1,458,939	-	-	-	335,863	7,887,038
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	(417,001)	-	-	(175,840)	(154,351)	-	-	-	(32,990)	(780,182)
R2040 (9.00% 2040/09/11)	-	2,589,016	-	-	-	873,380	-	-	-	-	3,462,396
Cash value	-	2,423,580	-	-	-	837,716	-	-	-	-	3,261,296
Discount	-	165,436	-	-	-	35,664	-	-	-	-	201,100
Premium	-	-	-	-	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	1,839,112	-	-	737,205	-	-	-	-	-	2,576,317
Cash value	-	1,729,254	-	-	701,124	-	-	-	-	-	2,430,378
Discount	-	109,858	-	-	36,081	-	-	-	-	-	145,939
Premium	-	-	-	-	-	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	-	-	653,591	-	-	-	-	653,591
Cash value	-	-	-	-	-	472,971	-	-	-	-	472,971
Discount	-	-	-	-	-	180,620	-	-	-	-	180,620
Premium	-	-	-	-	-	-	-	-	-	-	-
R2048 (8.75% 2048/02/28)	-	2,979,847	-	-	1,163,135	-	-	-	-	1,841,004	5,983,986
Cash value	-	2,693,179	-	-	1,065,770	-	-	-	-	1,690,017	5,448,966
Discount	-	286,668	-	-	97,365	-	-	-	-	150,987	535,020
Premium	-	-	-	-	-	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	-	-	1,750,350	1,695,660	-	-	-	489,291	3,935,301
Cash value	-	-	-	-	1,589,369	1,548,681	-	-	-	442,444	3,580,494
Discount	-	-	-	-	160,981	146,979	-	-	-	46,847	354,807
Premium	-	-	-	-	-	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	-	-	812,970	282,046	-	-	-	-	1,095,016
Cash value	-	-	-	-	741,031	258,657	-	-	-	-	999,688
Discount	-	-	-	-	71,939	23,389	-	-	-	-	95,328
Premium	-	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	**-**	**616,996**	**1,306,552**	**1,706,909**	**1,492,572**	**3,523,965**	**1,487,668**	**235,839**	**993,755**	**2,218,237**	**13,582,493**
Cash value	-	616,996	1,306,552	1,706,909	1,492,572	3,523,965	1,487,668	235,839	993,755	2,218,237	13,582,493
R214 (6.50% 2041/02/28)	-	-	-	-	-	-	-	-	-	18,115	18,115
Cash value	-	-	-	-	-	-	-	-	-	18,115	18,115
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	51,106	-	-	139,583	-	190,689
Cash value	-	-	-	-	-	51,106	-	-	139,583	-	190,689
R186 (10.50% 2025-26-27/12/21)	-	247,313	253,560	1,416,574	-	114,111	239,727	-	564,551	-	2,835,836
Cash value	-	247,313	253,560	1,416,574	-	114,111	239,727	-	564,551	-	2,835,836
R2048 (8.75% 2048/02/28)	-	-	-	75,011	-	-	-	-	-	-	75,011
Cash value	-	-	-	75,011	-	-	-	-	-	-	75,011
R159 (13.50% 2016/09/15)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	45,419	-	22,849	-	-	-	-	-	68,268
Cash value	-	-	45,419	-	22,849	-	-	-	-	-	68,268
R203 (8.25% 2017/09/15)	-	268,482	-	-	-	-	107,416	-	-	286,354	662,252
Cash value	-	268,482	-	-	-	-	107,416	-	-	286,354	662,252
R2040 (9.00% 2040/01/31)	-	-	-	-	-	-	-	-	-	9,716	9,716
Cash value	-	-	-	-	-	-	-	-	-	9,716	9,716
R2035 (8.875% 2035/02/28)	-	-	-	-	-	-	-	-	48,106	-	48,106
Cash value	-	-	-	-	-	-	-	-	48,106	-	48,106
R204 (8.00% 2018/12/21)	-	20,402	-	-	-	1,260,028	-	-	-	-	1,280,430
Cash value	-	20,402	-	-	-	1,260,028	-	-	-	-	1,280,430
R207 (7.25% 2020/01/15)	-	-	-	-	-	1,131,331	774,965	-	241,515	99,265	2,247,076
Cash value	-	-	-	-	-	1,131,331	774,965	-	241,515	99,265	2,247,076
R208 (6.75% 2021/03/31)	-	78,036	233,675	-	311,043	-	365,560	-	-	1,804,787	2,793,101
Cash value	-	78,036	233,675	-	311,043	-	365,560	-	-	1,804,787	2,793,101
R209 (6.25% 2036/03/31)	-	-	391,063	10,807	-	-	-	212,649	-	-	614,519
Cash value	-	-	391,063	10,807	-	-	-	212,649	-	-	614,519
R2032 (8.25% 2032/03/31)	-	-	30,878	-	-	-	-	23,190	-	-	54,068
Cash value	-	-	30,878	-	-	-	-	23,190	-	-	54,068
R2030 (8.00% 2030/01/30)	-	2,763	-	204,517	256,581	-	-	-	-	-	463,861
Cash value	-	2,763	-	204,517	256,581	-	-	-	-	-	463,861
R2023 (7.75% 2023/02/28)	-	-	351,957	-	902,099	967,389	-	-	-	-	2,221,445
Cash value	-	-	351,957	-	902,099	967,389	-	-	-	-	2,221,445

Table 3.2 Redemption of domestic long-term loans

R thousand	2016/17										
	Budget estimate	April	May	June	July	August	September	October	November	December	Year to date
Redemption of domestic long-term loans	**57,800,000**	**12,576,799**	**1,427,203**	**1,798,934**	**7,881,814**	**8,110,035**	**26,699,726**	**521,518**	**1,307,675**	**4,863,738**	**65,187,442**
Scheduled	57,800,000	189,803	151,529	200,904	269,485	331,678	24,841,450	285,679	313,920	65,431	26,649,879
Due to switches	-	11,770,000	-	-	5,980,000	4,625,000	-	-	-	2,580,000	24,955,000
Due to repo's (Repo in)	-	616,996	1,275,674	1,598,030	1,632,329	3,153,357	1,858,276	235,839	993,755	2,218,307	13,582,563
Due to buy-backs	-	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	**57,800,000**	**189,803**	**151,529**	**200,904**	**269,485**	**331,678**	**24,841,450**	**285,679**	**313,920**	**65,431**	**26,649,879**
Z014 (00.00% 2015/06/30)	-	-	-	-	-	-	-	-	-	-	-
Z071 (00.00% 2015/07/01)	-	-	-	-	-	-	-	-	-	-	-
R159 (13.50% 2016/09/15)	-	-	-	-	-	-	23,757,560	-	-	-	23,757,560
R159P (13.50% 2016/09/15)	-	-	-	-	-	-	760,000	-	-	-	760,000
R158 (13.50% 2015/09/15)	-	-	-	-	-	-	-	-	-	-	-
R158P (13.50% 2015/09/15)	-	-	-	-	-	-	-	-	-	-	-
Z020 (00.00% 2015/10/19)	-	-	-	-	-	-	-	-	-	-	-
Bonus debenture	-	-	-	-	1	-	-	-	-	-	1
Retail Bonds	-	189,790	151,529	200,904	269,484	331,678	323,890	285,666	313,920	65,431	2,132,292
Former regional authorities' debt	-	13	-	-	-	-	-	13	-	-	26
Redemptions due to switches	**-**	**11,770,000**	**-**	**-**	**5,980,000**	**4,625,000**	**-**	**-**	**-**	**2,580,000**	**24,955,000**
Cash value	-	11,324,222	-	-	5,868,273	4,519,155	-	-	-	2,505,658	24,217,308
Book profit	-	455,536	-	-	133,617	118,433	-	-	-	77,297	784,883
Book loss	-	(9,758)	-	-	(21,890)	(12,588)	-	-	-	(2,955)	(47,191)
R208 (6.75% 2021/03/31)	-	4,540,000	-	-	1,500,000	1,700,000	-	-	-	1,105,000	8,845,000
Cash value	-	4,218,099	-	-	1,412,333	1,606,974	-	-	-	1,046,284	8,283,690
Book profit	-	321,901	-	-	87,667	93,026	-	-	-	58,716	561,310
Book loss	-	-	-	-	-	-	-	-	-	-	-
R203 (8.25% 2017/08/15)	-	1,975,000	-	-	2,685,000	1,830,000	-	-	-	635,000	7,125,000
Cash value	-	1,984,758	-	-	2,706,890	1,842,588	-	-	-	637,955	7,172,191
Book profit	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	(9,758)	-	-	(21,890)	(12,588)	-	-	-	(2,955)	(47,191)
R207 (7.25% 2020/01/15)	-	3,395,000	-	-	1,795,000	1,095,000	-	-	-	840,000	7,125,000
Cash value	-	3,270,970	-	-	1,749,050	1,069,593	-	-	-	821,419	6,911,032
Book profit	-	124,030	-	-	45,950	25,407	-	-	-	18,581	213,968
Book loss	-	-	-	-	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	1,860,000	-	-	-	-	-	-	-	-	1,860,000
Cash value	-	1,850,395	-	-	-	-	-	-	-	-	1,850,395
Book profit	-	9,605	-	-	-	-	-	-	-	-	9,605
Book loss	-	-	-	-	-	-	-	-	-	-	-
Due to repo's (Repo in)	**-**	**616,996**	**1,275,674**	**1,598,030**	**1,632,329**	**3,153,357**	**1,858,276**	**235,839**	**993,755**	**2,218,307**	**13,582,563**
Cash value	-	616,996	1,275,674	1,598,030	1,632,329	3,153,357	1,858,276	235,839	993,755	2,218,307	13,582,563
R214 (6.50% 2041/02/28)	-	-	-	-	-	-	-	-	-	18,115	18,115
Cash value	-	-	-	-	-	-	-	-	-	18,115	18,115
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	51,106	-	-	139,583	-	190,689
Cash value	-	-	-	-	-	51,106	-	-	139,583	-	190,689
R186 (10.50% 2025-26-27/12/21)	-	247,313	253,560	1,276,816	139,757	114,111	239,727	-	564,551	-	2,835,835
Cash value	-	247,313	253,560	1,276,816	139,757	114,111	239,727	-	564,551	-	2,835,835
R2048 (8.75% 2048/02/28)	-	-	-	75,011	-	-	-	-	-	-	75,011
Cash value	-	-	-	75,011	-	-	-	-	-	-	75,011
R2035 (8.875% 2035/02/28)	-	-	-	-	-	-	-	-	48,106	-	48,106
Cash value	-	-	-	-	-	-	-	-	48,106	-	48,106
R203 (8.25% 2017/09/15)	-	268,482	-	-	-	-	107,416	-	-	286,424	662,322
Cash value	-	268,482	-	-	-	-	107,416	-	-	286,424	662,322
R2037 (8.50% 2037/01/31)	-	-	45,419	-	22,849	-	-	-	-	-	68,268
Cash value	-	-	45,419	-	22,849	-	-	-	-	-	68,268
R159 (13.50% 2016/09/15)	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	20,402	-	-	-	1,260,028	-	-	-	-	1,280,430
Cash value	-	20,402	-	-	-	1,260,028	-	-	-	-	1,280,430
R2040 (9.00% 2040/01/31)	-	-	-	-	-	-	-	-	-	9,716	9,716
Cash value	-	-	-	-	-	-	-	-	-	9,716	9,716
R207 (7.25% 2020/01/15)	-	-	-	-	-	760,724	1,145,573	-	241,515	99,265	2,247,077
Cash value	-	-	-	-	-	760,724	1,145,573	-	241,515	99,265	2,247,077
R208 (6.75% 2021/03/31)	-	78,036	233,675	-	311,043	-	365,560	-	-	1,804,787	2,793,101
Cash value	-	78,036	233,675	-	311,043	-	365,560	-	-	1,804,787	2,793,101
R209 (6.25% 2036/03/31)	-	-	391,063	10,807	-	-	-	212,649	-	-	614,519
Cash value	-	-	391,063	10,807	-	-	-	212,649	-	-	614,519
R2032 (8.25% 2032/03/31)	-	-	-	30,879	-	-	-	23,190	-	-	54,069
Cash value	-	-	-	30,879	-	-	-	23,190	-	-	54,069
R2030 (8.00% 2030/01/30)	-	2,763	-	204,517	256,581	-	-	-	-	-	463,861
Cash value	-	2,763	-	204,517	256,581	-	-	-	-	-	463,861
R2023 (7.75% 2023/02/28)	-	-	351,957	-	902,099	967,388	-	-	-	-	2,221,444
Cash value	-	-	351,957	-	902,099	967,388	-	-	-	-	2,221,444

Table 3.3 Issuance and redemption of foreign loans

R thousand	2016/17										
	Budget estimate	April	May	June	July	August	September	October	November	December	Year to date
Foreign loans issued (gross)	**23,205,000**	**18,178,187**	**-**	**-**	**-**	**-**	**-**	**43,269,599**	**-**	**-**	**61,447,786**
Loans issued for financing	23,205,000	18,178,187	-	-	-	-	-	33,029,967	-	-	51,208,154
Loans issued for switches	-	-	-	-	-	-	-	10,239,632	-	-	10,239,632
Loans issued for buy-backs	-	-	-	-	-	-	-	-	-	-	-
Loans issued for financing (gross)	**23,205,000**	**18,178,187**	**-**	**-**	**-**	**-**	**-**	**33,029,967**	**-**	**-**	**51,208,154**
Cash value	23,205,000	17,929,328	-	-	-	-	-	33,029,967	-	-	50,959,295
Discount	-	248,859	-	-	-	-	-	-	-	-	248,859
Premium	-	-	-	-	-	-	-	-	-	-	-
TY2/94 4.875% US Dollar Notes due 2026/04/14	-	17,929,328	-	-	-	-	-	-	-	-	18,178,187
Cash value	-	17,929,328	-	-	-	-	-	-	-	-	17,929,328
Discount	-	248,859	-	-	-	-	-	-	-	-	248,859
Premium	-	-	-	-	-	-	-	-	-	-	-
TY2/95 4.30% US Dollar Notes due 2028/10/12	-	-	-	-	-	-	-	18,606,767	-	-	18,606,767
Cash value	-	-	-	-	-	-	-	18,606,767	-	-	18,606,767
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
TY2/96 5.00% US Dollar Notes due 2046/10/12	-	-	-	-	-	-	-	14,423,200	-	-	14,423,200
Cash value	-	-	-	-	-	-	-	14,423,200	-	-	14,423,200
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
Loans issued for switches	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**10,239,632**	**-**	**-**	**10,239,632**
Cash value	-	-	-	-	-	-	-	10,239,632	-	-	10,239,632
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
TY2/95 4.30% US Dollar Notes due 2028/10/12	-	-	-	-	-	-	-	10,239,632	-	-	10,239,632
Cash value	-	-	-	-	-	-	-	10,239,632	-	-	10,239,632
Discount	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-
Redemption of foreign long-term loans	**15,393,776**	**13,997,954**	**6,769**	**-**	**423,421**	**-**	**-**	**10,193,672**	**6,152**	**-**	**24,627,968**
Scheduled	15,393,776	13,997,954	6,769	-	423,421	-	-	1,065,402	6,152	-	15,499,698
Due to switches	-	-	-	-	-	-	-	9,128,270	-	-	9,128,270
Due to buy-backs	-	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	**15,393,776**	**13,997,954**	**6,769**	**-**	**423,421**	**-**	**-**	**1,065,402**	**6,152**	**-**	**15,499,698**
Rand value at date of issue	7,262,352	6,287,712	1,940	-	225,368	-	-	634,113	1,940	-	7,151,073
Revaluation	8,131,424	7,710,242	4,829	-	198,053	-	-	431,289	4,212	-	8,348,625
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	6,769	-	-	-	-	-	6,152	-	12,921
Rand value at date of issue	-	-	1,940	-	-	-	-	-	1,940	-	3,880
Revaluation	-	-	4,829	-	-	-	-	-	4,212	-	9,041
TY2/84 RSA note due 2016/04/05	-	12,644,176	-	-	-	-	-	-	-	-	12,644,176
Rand value at date of issue	-	5,554,898	-	-	-	-	-	-	-	-	5,554,898
Revaluation	-	7,089,278	-	-	-	-	-	-	-	-	7,089,278
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	423,421	-	-	-	-	-	423,421
Rand value at date of issue	-	-	-	-	225,368	-	-	-	-	-	225,368
Revaluation	-	-	-	-	198,053	-	-	-	-	-	198,053
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	1,353,778	-	-	-	-	-	1,065,402	-	-	2,419,180
Rand value at date of issue	-	732,814	-	-	-	-	-	634,113	-	-	1,366,927
Revaluation	-	620,964	-	-	-	-	-	431,289	-	-	1,052,253
Due to switches	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**9,128,270**	**-**	**-**	**9,128,270**
Rand value at date of issue	-	-	-	-	-	-	-	4,912,807	-	-	4,912,807
Revaluation	-	-	-	-	-	-	-	4,215,463	-	-	4,215,463
TY2/86 6.875% RSA Notes due 2019/05/27	-	-	-	-	-	-	-	3,634,646	-	-	3,634,646
Rand value at date of issue	-	-	-	-	-	-	-	2,079,000	-	-	2,079,000
Revaluation	-	-	-	-	-	-	-	1,555,646	-	-	1,555,646
TY2/87 5.50% RSA Notes due 2020/09/03	-	-	-	-	-	-	-	5,493,624	-	-	5,493,624
Rand value at date of issue	-	-	-	-	-	-	-	2,833,807	-	-	2,833,807
Revaluation	-	-	-	-	-	-	-	2,659,817	-	-	2,659,817

Table 3.4 Change in cash and other balances

R thousand		2016/17										
		Budget estimate	April	May	June	July	August	September	October	November	December	Year to date
Change in cash balances	*1)*	**3,229,662**	**8,255,141**	**1,760,267**	**(44,871,061)**	**39,797,357**	**6,714,485**	**(8,318,799)**	**(26,716,078)**	**(6,295,281)**	**(32,698,799)**	**(62,372,768)**
Opening balance		197,387,000	178,034,316	169,779,175	168,018,908	212,889,969	173,092,612	166,378,127	174,696,926	201,413,004	207,708,285	178,034,316
Reserve bank accounts		-	132,942,023	146,622,583	146,195,441	145,846,520	143,634,143	139,784,465	137,311,390	168,006,736	166,252,040	132,942,023
Commercial banks - Tax and Loan accounts		-	45,092,293	23,156,592	21,823,467	67,043,449	29,458,469	26,593,662	37,385,536	33,406,268	41,456,245	45,092,293
Closing balance		194,157,338	169,779,175	168,018,908	212,889,969	173,092,612	166,378,127	174,696,926	201,413,004	207,708,285	240,407,084	240,407,084
Reserve bank accounts		-	146,622,583	146,195,441	145,846,520	143,634,143	139,784,465	137,311,390	168,006,736	166,252,040	165,541,905	165,541,905
Commercial banks - Tax and Loan accounts		-	23,156,592	21,823,467	67,043,449	29,458,469	26,593,662	37,385,536	33,406,268	41,456,245	74,865,179	74,865,179
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		**-**	**19,443,857**	**(2,867,833)**	**(701,536)**	**22,909,278**	**(29,080,846)**	**7,729,434**	**8,471,359**	**13,375,480**	**(22,430,380)**	**16,848,813**
Cash-flow adjustment		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Surrenders by National Departments	*2)*	**4,101,000**	**4,847**	**796**	**109,593**	**295,585**	**691,931**	**409,431**	**1,179,572**	**1,596,638**	**3,295,246**	**7,583,639**
2016/2017		4,101,000	4,847	796	109,593	295,585	691,931	409,431	1,179,572	1,596,638	3,295,246	7,583,639
Late requests by National Departments	*3)*	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(13,934)**	**-**	**(13,934)**
2016/2017		-	-	-	-	-	-	-	-	(13,934)	-	(13,934)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		**-**	**(18,656,462)**	**2,742,979**	**385,522**	**(10,612,877)**	**15,508,324**	**(10,658,962)**	**(7,146,524)**	**(16,456,961)**	**21,283,595**	**(23,611,367)**
Total change in cash and other balances		**7,330,662**	**9,047,383**	**1,636,209**	**(45,077,482)**	**52,389,343**	**(6,166,106)**	**(10,838,896)**	**(24,211,671)**	**(7,794,058)**	**(30,550,338)**	**(61,565,617)**

1) A negative change indicates an increase in cash balances
2) Surrenders by National Departments are unspent funds requested in previous financial years
3) Late requests are requisitions with regard to expenditure committed in previous years